

Treasurer's Report as of September 22, 2022

Our current cash balance available (cash + money market) is \$56,000. Our average monthly expense is close to \$30,000, creating a deficit each month. Our current Reserve available funds are \$42,000. We expect an increase in revenues as we near the end of the year with folks planning for tax deductions and RMD payments. However, these numbers indicate that the Board needs to watch the financial situation closely and to put significant efforts into fund raising events.

In addition, the 22/23 budget was cut severely due to pledge responses and is not covering many of the building maintenance expenses, again requiring alternative methods of raising funds.

Respectfully submitted,
Gail Meyers
Treasurer
9/22/2022