

January Treasurer's Comments

1. Now that $\frac{1}{2}$ the year has passed, there is a reasonable amount of information for me to prepare projections each month to estimate where UUTC will be financially at the end of the fiscal year. Our current spending is about \$27,000 per month. Knowing that things will continue to fluctuate from month to month we can make a rough estimate the remaining 5 months as being in the neighborhood of \$135,000. With outstanding pledges (\$95,490.61), surplus to date (\$53,805.86) and other miscellaneous funds coming in, it is going to be a very close year. There may even be a small deficit. The Sky is not Falling. Remember that the past several years we have ended the year with surpluses and funds going into the Reserve, for exactly this purpose. Currently, there is \$38,000 in the Reserve. But if we tighten our belts a bit and keep a close eye on things, we may be able to swing it the other way.
2. I have been working extensively with RK and Gusto, our new payroll company to get the final tweaks straightened out. I do believe that once everything is set up properly, this will be an efficient way to handle the payroll.
3. Although we did not have any major fund-raising events in December, we are looking at the beginning of Pledge season. So, fingers crossed that folks open their hearts and pocketbooks for a good pledge drive this year.

Sincerely,

Gail Meyers
Treasurer