

## February Treasurer's Comments

The IRS has contacted me several times with regards to our Private Letter Ruling Request. Although it appears that they are leaning toward ruling in our favor, they had additional questions that they wanted answered before a final ruling. RK and I are working on a formal response to their questions. Our response is due by February 25.

The Pledge Committee is in full swing. Mike Griffith and I have been working on a preliminary budget for use by the Committee in the pledge packets. Our early numbers are for a goal of \$300,000 for the pledges and a total budget of \$388,888. Many of the teams are still submitting their requested budgets and it looks like some of the teams may need an increase in their budget allotment. If so, the Board is going to need to find some outside revenue sources if we are going to meet our vision and missional objectives.

This month we received an amazingly generous undesignated contribution. The Board will need to determine how the monies are allocated. It is my hope as Treasurer, that at least some of these funds will be used to relieve the projected deficit that is expected this year.

Sincerely,

Gail Meyers  
Treasurer